

2017

SMALL BUSINESS INCUBATOR PERFORMANCE REPORT

MISSOURI DEPARTMENT  
OF ECONOMIC DEVELOPMENT



Department of Economic Development



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# EXECUTIVE SUMMARY

## Statutory Authority

620.495, RSMo, as amended

## Purpose

The purpose of this program is to generate private funds to be used to establish a “protective business environment” (incubator) in which a number of small businesses can collectively operate, fostering growth and development during a business start-up period.

## Program Description

An incubator is a building, which can be divided into smaller units of space to be leased by small businesses.

An incubator is also a program without infrastructure in which participants avail themselves of business development services to assist in the growth of their start-up businesses.

In addition to the space, incubators provide business development services for use by the tenants and participants. These services shall include, but are not limited to, financial consulting assistance, management and marketing assistance, business education, and physical services such as personal computers, copier, facsimile, conference rooms, labs, etc. Because of the shared services and efficient use of the available space, costs are usually much less than for a small business operating independently.

The incubator is not intended to be a permanent home for the new firm. After a period determined by the incubator’s policy, a tenant will move from the incubator, thereby making room available in the incubator for a new start-up firm.



*St. Louis Enterprise Center - Wellston*



*Small Business Synergy Center – St. Charles*

The Missouri Department of Economic Development approves (certifies) or denies proposals for small business incubators based on the ability of the incubator to meet statutory requirements of the program; the economic impact of the incubator on the community, conformance with area-wide and local economic development plans; and location of the incubator, in order to encourage geographic distribution of incubators across the state. Certified incubators may receive contributions from taxpayers. The taxpayers in turn may receive tax credits in the amount of 50% of the contributions. The tax credits can be carried forward for five years and also be sold or transferred. The overall maximum amount of tax credits that can be authorized in any one calendar year is \$500,000.

### Economic Impact

Tax credits issued through the Small Business Incubator Program from the program's inception through November 30, 2017, total approximately **\$3.7 million**, which attracted contributions totaling approximately **\$7.4 million**.



*Center for Emerging Technologies - St. Louis*



*Life Sciences Business Incubation Center-Columbia*



*Southeast Missouri Innovation Center (SMIC)  
Cape Girardeau*



*Joseph Newman Business and Technology  
Innovation Center - Joplin*

## Program Statistics

Most tenants are originally from Missouri. These tenants chose the Small Business Incubators due to their unique locations and affiliations with major research institutions, hospitals and universities located in the state. Most graduates decided to stay in Missouri because of the founders' and workforce's residency. The information regarding the number of jobs, payroll and investment of graduate companies is not complete because most incubators do not track such data and thus are unable to provide it.

Annually a Budget of Revenues and Expenditures application is submitted by each Small Business Incubator desiring to request Tax credits for the upcoming year. This report is due by the end of January, and the tax credits are then awarded based on the request of Capital Expenditures and Non-Operating Expenditures listed in this report. The following is a listing of the Incubators that were awarded tax credits.



*BEGIN New Venture Center – St. Louis*



*Independence Regional Ennovation Center – Independence*



*Ozarks Small Business Incubator – West Plains*



*Christopher "Kit" Bond Incubator – St. Joseph*

**Table 1 Performance Statistics – through 6/30/2017**  
**(See Exhibit 1 for detail by incubator)**

Data Description	Total for all Incubators
# Incubators Created	23
#Incubators Inactive/Closed	12
#Incubators Active	11
#Incubators Under construction	0
Average occupancy rate 2017	77%
Focus	Bio-Med., R&D, Mfg, IT; Animal Health; Plant & Life Science, Business Development Services, Product Development Mixed
State origin current/previous tenants	MO, NY, VA/CA, PA/NJ/FL, IL
# Tenants	128
# Tenants/Incubator jobs	1,025 full time/300 part time
\$ Tenants/Incubator payroll	\$11,339,270
\$ Tenants/incubator spending	N/A
Tenants average length in years	4.02 years
# Failed	76
Failed average length in years	2.97 years
# Missouri graduates	296
# Missouri graduates jobs	1,651
# Missouri graduates still in business	66
Missouri graduates average length in years	2.53 years
\$ Missouri graduates payroll	\$2,513,400
\$ Missouri graduates spending	N/A
# Other graduates	18
Other graduates average length in years	2.56 years
States moved to	MA, AR, PA, KS,CA, CO, NJ, IL, KY, SC, TX, WA, WI, NY, NC, FL

## Missouri Certified Incubators Contact Information

### Active Incubators List

#### **Black Economic Union/Economic Growth Group (BEU)**

*Sponsor: Black Economic Union/*

Economic Growth Group

Certified in 1997

Contact person: Cathleen Brodhurst

1601 E. 18th Suite 300

Kansas City, MO 64108

Phone: (816) 474-1080

Fax: (816) 474-1081

E-mail: brodhurstc@beukc.org

#### **Center for Emerging Technologies (CET)**

*Sponsor: Center for Emerging Technologies*

Certified in 1983

Contact person: Rikki Henry

20 S Sarah St

St. Louis, MO 63108-3213

Phone: (314) 615-6900

E-mail: rhenry@cortexstl.com

Website: www.cetstl.com

#### **Joseph Newman Business and Technology Innovation Center (JNB TIC)**

Sponsor: Joplin Area Chamber of Commerce Foundation

Certified in 2004

Contact person: Brian Kelly, Director

407 S. Pennsylvania Ave.

St. Joplin, MO 64801

Phone: (417) 624-4150

Fax: (417) 680-3201

E-mail: brian@joplincc.com

#### **Innovation Stockyard (Kit Bond Science and Technology Incubator)**

*Sponsor: Missouri Western State University*

Certified in 2010

Contact person: Sara Hagen, Incubator Manager

4221 Mitchell Avenue

St. Joseph, MO 64507-2266

Phone: (816) 749-4012

Fax: (816) 749-4011

E-mail: sara.hagen@innovationstockyard.com

#### **Life Sciences Business Incubation Center (LSBIC)**

*Sponsor: Missouri Innovation Center*

Certified in 2004

Contact person: Bill Turpin

1601 S. Providence Rd.

Columbia, MO 65211-3460

Phone: (573) 884-0487 Fax (573) 884-3600

E-mail: bill@missouriinnovation.com

Website: <http://missouriinnovation.com>

#### **The eFactory**

*Sponsor: Missouri State University*

Certified in 2013

Contact Person: Allen Kunkel

405 N. Jefferson Ave

Springfield, MO 65806-1110

Phone: (417) 836-3020

E-mail: allenKunkel@missouristate.edu



**Ozarks Small Business Incubator**

Contact person: Heather Fisher  
408 Washington Ave.  
P.O. Box 1194  
West Plains, MO 65775  
Phone: (417) 256-9724  
Fax: (417) 255-8799  
E-mail: [heatherfisher@ozsbi.com](mailto:heatherfisher@ozsbi.com)  
Website: [www.ozsbi.com](http://www.ozsbi.com)

**Small Business Synergy Center (SBSC)**

*Sponsor: Small Business Synergy Center*

Certified in 1992  
Contact person: Craig Frahm  
5988 Mid Rivers Mall Drive  
St. Charles, MO 63304  
Phone: (636) 229-5285  
E-mail: [cfracm@edcsc.com](mailto:cfracm@edcsc.com)  
Website: [edcsc.com](http://edcsc.com)

**St. Louis VentureWorks-Wellston**

*Sponsor: St. Louis County Economic Council*

Certified in 1990  
Contact person: Ginger Imster  
6439 Plymouth Ave.  
Wellston, MO 63133  
Phone: (314) 615- 8103  
Fax: (314) 615-7666  
E-mail: [gimster@stlpartnership.com](mailto:gimster@stlpartnership.com)  
Website: [www.slcec.com](http://www.slcec.com)

**Ozark Foothills Development Association  
(OZARK)**

*Sponsor: Ozark Foothills Regional Planning  
Commission*

Certified in 1990  
Contact person: Felicity Brady  
3019 Fair Street  
Poplar Bluff, MO 63901  
Phone: (573) 785-6402  
Fax: (573) 686-5467  
E-mail: [felicity@ofrpc.org](mailto:felicity@ofrpc.org)  
Website: [www.ofrpc.org/incubator.html](http://www.ofrpc.org/incubator.html)

**Saint Louis Fashion Incubator**

*Sponsor: Saint Louis Fashion Fund*

Certified in 2016  
Contact Person: Sarah Hadassah Negron  
1533 Washington Avenue  
St. Louis, MO 63103  
Phone: (314) 400-9300  
Fax: N/A  
E-mail: [snegron@saintlouisfashionfund.com](mailto:snegron@saintlouisfashionfund.com)

## Missouri Certified Incubators Contact Information

### Inactive Incubators List

#### **Missouri IncuTech Foundation (MITF) (DBA Missouri Enterprise Business Assistance Center)**

*Sponsor: Missouri Enterprise*

Certified in 1991

Contact Person: Rick Prugh

800 University Drive

Rolla, MO 65401-2157

Phone: (573) 341-0117

Fax: (573) 341-0135

E-mail: [rprugh@missourienterprise.org](mailto:rprugh@missourienterprise.org)

Website: [www.missourienterprise.org](http://www.missourienterprise.org)

Incubator decertified August 2007

#### **Nidus Center for Scientific Enterprise (NIDUS)**

*Sponsor: Monsanto Corporation*

Certified in 2003

Contact person: Susan Pais

893 North Warson Road

St. Louis, MO 63141

Phone: (314) 812-8001

Fax: (314) 812-8080

E-mail: [susan.e.pais@niduscenter.com](mailto:susan.e.pais@niduscenter.com)

Website: [www.niduscenter.com](http://www.niduscenter.com)

#### **Technology Entrepreneur Center (TEC)**

*Sponsor: Technology Entrepreneur Center*

Certified in 2003

Contact person: Willem Bakker

210 N. Tucker, Suite 600

St. Louis, MO 63101

Phone: (314) 436-3500

Fax: (314) 333-0409

E-mail: [fchmelir@tecstl.org](mailto:fchmelir@tecstl.org)

Website: [www.tecstl.org](http://www.tecstl.org)

#### **Thomas Hill Enterprise Center (THEC)**

*Sponsor: Thomas Hill Enterprise Center*

Certified in 1997

Macon, MO

Avvio Center

Certified in 2008

1600 Swift

North Kansas City, MO 64116

Contact Person: Joe Mullins

Phone: (816)210-5305

E-mail: [Joe@startpath.org](mailto:Joe@startpath.org)

#### **Arts Incubator – Kansas City**

*Sponsor: Arts Incubator – Kansas City*

Certified in 2010

Contact person: Jeff Becker

115 W. 18th Street

Kansas City, MO 64108-1220

Phone: (816) 421-2292

Fax: (816) 421-2293

E-mail: [jbeckers@artsincubatorkc.org](mailto:jbeckers@artsincubatorkc.org)

Website: [www.artsincubatorkc.org](http://www.artsincubatorkc.org)

#### **BEGIN New Venture Center**

*Sponsor: St. Patrick's Center*

Certified in 2010

Contact person: S. Wildman

800 N. Tucker Blvd

St. Louis, MO 63101

Phone: (314) 802-0995

E-mail: [swildman@stpatrickcenter.org](mailto:swildman@stpatrickcenter.org)

**Independence Regional Ennovation Center**

*Sponsor: Independence Council for  
Economic Development*

Certified in 2010

Contact person: Lee Langrock

201 N. Forest Ave #130

Independence, MO 64050-3436

Phone: (816) (816) 463-3532

E-mail: lee@inedc.biz

Website: <http://www.ennovationcenter.com/>

**Bunker Labs-Kansas City**

Sponsor: The Bunker KC NFP Inc.

Certified in 2016

Contact Person: Sean R. McIntosh

1100 Main St.

Kansas City, MO 64108

Phone: (785) 764-9904

E-mail: [sean.mcintosh@bunkerlabs.org](mailto:sean.mcintosh@bunkerlabs.org)

**Southeast Missouri Innovation Center (SMIC)**

*Sponsor: Missouri Research Corporation*

Certified in 2005

Contact: Crystal Jones

One University Plaza, MS 3300

Cape Girardeau, MO 63701

Phone: (573) 651-5956

E-mail: [cgjones@semo.edu](mailto:cgjones@semo.edu)

Website: [www.innovationmic.org](http://www.innovationmic.org)

**Direct Impact Business Education Center**

*Sponsor: Direct Impact Business Center*

Certified in 2012

Contact Person: Tracey Jeffries

10263 St. Charles Rock Road

St. Ann, MO 63074

Phone: (314) 690-1330

E-mail: [info@directimpactstl.org](mailto:info@directimpactstl.org)

**EXHIBIT 1 - Performance Statistics - FY 2017**

<b>Incubators/ Data Description</b>	<b>BEU</b>	<b>The Bunker KC NFP Inc*</b>	<b>Center for Emerging Technologies (CET)</b>	<b>Independence Regional Ennovation Center*</b>	<b>Joseph Newman Business and Technology Innovation Center (JNBTC)</b>	<b>Kit Bond Incubator/ Stockyard Innovation</b>	<b>Life Sciences Business Incubator Center (LSBIC)</b>
Year Certified	1997	2016	1983	2010	2004	2010	2004
Occupancy Rate	0%	N/A	96%	N/A	85%	72%	84%
Focus	Business Development Services; Education & Training	N/A	Business Development Services	N/A	Product Development; R&D	Animal Health, Life Sciences	R & D
Number of Units	35	N/A	85	N/A	13	6	39
# Tenants	0	N/A	65 companies/91 coworking space	N/A	13	6	25
# Tenants/ Incubator Jobs FT	0	N/A	429	N/A	39	51	86
# Tenants/ Incubator Jobs PT	0	N/A	258	N/A	5	N/A	N/A
\$ Tenants/ Incubator Payroll	0	N/A	N/A	N/A	N/A	N/A	\$3,400,000
\$ Tenants/ Incubator Spending	0	N/A	N/A	N/A	N/A	N/A	N/A
Tenants Ave. Length, yrs.	0	N/A	N/A	N/A	4.13	4.58	3.85
# Failed	0	N/A	7	N/A	3	0	6
Failed Ave. Length, yrs.	0	N/A	N/A	N/A	8.33	0	2.5
# MO Grads	0	N/A	30	N/A	2	0	16
# MO Grad Jobs	0	N/A	94	N/A	5	0	46
# MO Grads still in Business	0	N/A	30	N/A	2	2	16
MO Grads Ave. Length, yrs.	0	N/A	N/A	N/A	2	2.5	3
\$ MO Grad Payroll	0	N/A	N/A	N/A	N/A	N/A	\$2,500,000
\$ MO Grad Spending	0	N/A	N/A	N/A	N/A	N/A	N/A
# Other Grads	0	N/A	N/A	N/A	1	N/A	8
Other Grads Ave. Length, yrs.	0	N/A	N/A	N/A	3	N/A	2

\*Report not Submitted and moved to Inactive

N/A = data not available

Ozark Foothills Development Association	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)*	St. Louis Fashion Incubator	STL VentureWorks/ St. Louis Enterprise Center (StLEC) (Wellston)	The eFactory	Averages	TOTAL
1990	2010	1992	2005	2015	1990	2013		
100%	50%	90%	N/A	100%	100%	70%	77%	
Mfg, Assembly, Distribution/ Warehouse	Bus. Dev Svcs.	Mixed	N/A	Business Development Services	Product Manufacturing, Product Development; Mixed	Mixed		
6	21	74	N/A	1	18	32		
4	8	28	N/A	6	14	24		128
N/A	53	141	N/A	9	21	196		1025
N/A	29	N/A	N/A	0	8	0		300
N/A	\$152,270	N/A	N/A	\$30,000	\$897,000	\$6,860,000		\$11,339,270.00
N/A	N/A	N/A	N/A	N/A	N/A	N/A		0
7.5	2	7.21	N/A	1	4	1.91	4.02	
7	1	42	N/A	0	N/A	10		76
1	2	1	N/A	0	N/A	2.97	2.97	
14	2	225	N/A	0	N/A	7		296
N/A	5	1501	N/A	0	N/A	N/A		1651
14	2	N/A	N/A	0	N/A	N/A		66
2	3	2.5	N/A	0	N/A	2.73	2.53	
N/A	\$13,400	N/A	N/A	0	N/A	N/A		\$2,513,400.00
N/A	N/A	N/A	N/A	0	N/A	N/A		0
N/A	N/A	9	N/A	0	N/A	N/A		18
N/A	N/A	2.67	N/A	0	N/A	N/A	2.56	

## EXHIBIT 2 - Annual Tax Credits Authorized per Incubator in Calendar Years

### Active Incubators

	Black Economic Union (BEU)	Center for Emerging Technologies (CET)	Joseph Newman Business and Technology Innovation Center (JNB TIC)	Innovation Stockyard/ Kit Bond Incubator	Life Sciences Business Incubator Center (LSBIC)
Year Certified	1997	1998	2004	2010	2004
Calendar Year 1990					
Calendar Year 1991					
Calendar Year 1992					
Calendar Year 1993					
Calendar Year 1994					
Calendar Year 1995					
Calendar Year 1996					
Calendar Year 1997	\$87,500.00				
Calendar Year 1998					
Calendar Year 1999		\$100,000.00			
Calendar Year 2000		\$100,000.00			
Calendar Year 2001		\$150,000.00			
Calendar Year 2002		\$81,351.77			
Calendar Year 2003		\$172,500.00			
Calendar Year 2004		\$125,000.00	\$100,000.00		\$175,000.00
Calendar Year 2005		\$77,000.00	\$71,408.00		\$121,421.00
Calendar Year 2006		\$13,950.00	\$47,353.70		\$253,500.00
Calendar Year 2007		\$100,000.00	\$29,956.00		\$55,000.00
Calendar Year 2008		\$85,350.00	\$64,650.00		\$100,000.00
2nd Round 2008		\$125,000.00			
Calendar Year 2009		\$255,000.00	\$22,574.00		\$75,000.00
Calendar Year 2010		\$87,500.00	\$47,500.00	\$87,500.00	\$57,500.00
Calendar Year 2011		\$91,135.00	\$20,000.00		\$93,365.00
Calendar Year 2012		\$110,372.00	\$38,000.00		\$100,000.00
Calendar Year 2013		\$106,216.00	\$26,554.00		\$122,148.00
Calendar Year 2014		\$71,515.00	\$38,233.00		\$76,466.00
Calendar Year 2015		\$91,539.00	\$31,795.00	\$79,819.00	\$95,385.00
Calendar Year 2016		\$67,000.00	\$25,000.00	\$50,000.00	\$95,000.00
Calendar Year 2017	\$88,920.00	\$50,000.00	\$20,000.00		\$95,000.00
TOTAL	\$176,420.00	\$2,060,428.77	\$583,023.70	\$217,319.00	\$1,514,785.00

Ozark Foothills Development Association	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	St. Louis Fashion Incubator	St. Louis Enterprise Center (StLEC)	The eFactory	TOTAL
1990	2010	1992	2015	1990	2013	
\$2,500.00						\$2,500.00
		\$207,875.00		\$312,500.00		\$520,375.00
						\$87,500.00
						\$100,000.00
						\$100,000.00
						\$150,000.00
				\$50,000.00		\$131,351.77
						\$172,500.00
						\$400,000.00
						\$269,829.00
		\$13,200.00				\$328,003.70
						\$184,956.00
						\$250,000.00
						\$125,000.00
						\$352,574.00
	\$40,000.00					\$320,000.00
	\$60,000.00					\$264,500.00
	\$70,000.00					\$318,372.00
	\$34,520.00				\$155,330.00	\$444,768.00
\$114,699.00	\$15,984.00				\$95,110.00	\$412,007.00
\$57,396.00	\$52,000.00				\$71,750.00	\$479,684.00
\$57,000.00	\$50,000.00		\$50,000.00		\$75,000.00	\$469,000.00
\$30,000.00	\$91,318.00		\$37,527.00		\$66,685.00	\$479,450.00
\$261,595.00	\$413,822.00	\$221,075.00	\$87,527.00	\$362,500.00	\$463,875.00	\$6,362,370.47

### EXHIBIT 3 - Annual Tax Credits Authorized per Incubator in Calendar Years

#### Inactive Incubators

	BEGIN	Direct Impact Business Education Center	Independence Regional Ennovation Center	The Bunker KC NFP, Inc (dba Taskforce Able)	Southeast Missouri Innovation Center (SMIC)	Arts Incubator
Year Certified	2010	2012	2010	2016	2005	2010
Calendar Year 1990						
Calendar Year 1991						
Calendar Year 1992						
Calendar Year 1993						
Calendar Year 1994						
Calendar Year 1995						
Calendar Year 1996						
Calendar Year 1997						
Calendar Year 1998						
Calendar Year 1999						
Calendar Year 2000						
Calendar Year 2001						
Calendar Year 2002						
Calendar Year 2003						
Calendar Year 2004						
Calendar Year 2005					\$121,500.00	
Calendar Year 2006					\$16,750.00	
Calendar Year 2007					\$19,704.00	
Calendar Year 2008						
2nd Round 2008						
Calendar Year 2009						
Calendar Year 2010	\$60,000.00					\$60,000.00
Calendar Year 2011	\$17,500.00					\$200,000.00
Adjustment		\$42,500.00				\$(200,000.00)
Calendar Year 2012		\$55,232.00				
Calendar Year 2013		\$71,114.00	\$16,879.00			
Calendar Year 2014		\$20,316.00				
Calendar Year 2015		\$20,000.00	\$11,000.00			
Calendar Year 2016						
Calendar Year 2017				\$20,550.00		
TOTAL	\$77,500.00	\$209,162.00	\$27,879.00	\$20,550.00	\$157,954.00	\$60,000.00



Avvio Center	Eastern Jackson County Business Incubator (EJCBI)	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
2008		1995	1991	2003	2003	1997	
			\$319,858.24				\$319,858.24
		\$17,899.00					\$17,899.00
		\$17,101.00				\$101,950.00	\$119,051.00
				\$36,512.00	\$100,000.00		\$136,512.00
					\$100,000.00		\$100,000.00
					\$108,671.00		\$230,171.00
					\$110,850.00		\$127,600.00
					\$175,000.00		\$194,704.00
\$150,000.00					\$100,000.00		\$250,000.00
\$(150,000.00)					\$(100,000.00)		\$(250,000.00)
							\$120,000.00
							\$217,500.00
							\$(157,500.00)
							\$55,232.00
							\$87,993.00
							\$20,316.00
							\$31,000.00
							\$20,550.00
\$-	\$-	\$35,000.00	\$319,858.24	\$36,512.00	\$594,521.00	\$101,950.00	\$1,640,886.24

## EXHIBIT 4 - Annual Tax Credits Issued per Incubator in Calendar Years

### Inactive Incubators

Incubators/Years*	Black Economic Union (BEU)	Center for Emerging Technologies (CET)	Joseph Newman Business and Technology Innovation Center (JNB TIC)	Innovation Stockyard/Kit Bond Incubator	Life Sciences Business Incubator Center (LSBIC)
Year Certified	1997	1998	2004	2010	2004
Calendar Year 1990					
Calendar Year 1991					
Calendar Year 1992					
Calendar Year 1993					
Calendar Year 1994					
Calendar Year 1995					
Calendar Year 1996					
Calendar Year 1997					
Calendar Year 1998					
Calendar Year 1999	\$50,000.00				
Calendar Year 2000	\$37,500.00	\$65,557.77			
Calendar Year 2001		\$65,144.57			
Calendar Year 2002		\$87,945.90			
Calendar Year 2003		\$106,000.00			
Calendar Year 2004		\$62,500.00			
Calendar Year 2005		\$83,912.92	\$92,000.00		\$115,500.00
Calendar Year 2006		\$12,500.00	\$57,897.86		\$96,974.00
Calendar Year 2007		\$26,250.00	\$40,108.46		\$256,947.00
Calendar Year 2008		\$135,782.81	\$14,110.76		\$69,780.00
Calendar Year 2009		\$168,491.91	\$34,166.67		\$9,675.00
Calendar Year 2010		\$68,198.50	\$22,500.00		
Calendar Year 2011		\$65,407.56	\$52,499.90		
Calendar Year 2012		\$12,500.00	\$5,000.00		
Calendar Year 2013		\$51,343.00	\$40,000.00		\$64,000.00
Calendar Year 2014		\$76,075.47			\$4,250.00
Calendar Year 2015		\$27,527.59			\$20,000.00
Calendar Year 2016		\$15,151.89			\$81,000.00
Calendar Year 2017		\$21,679.08			\$57,500.00
<b>TOTAL</b>	<b>\$87,500.00</b>	<b>\$1,151,968.97</b>	<b>\$358,283.65</b>	<b>\$</b>	<b>\$775,626.00</b>

\*Calendar Year is defined as 12/1/2016 through 11/30/2017

Ozark Foothills Development Association (OZARK)	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	St. Louis Fashion Incubator	St. Louis Enterprise Center (StLEC)	The eFactory	TOTAL
1990	2010	1992	2016	1990	2013	
		\$2,500.00				\$2,500.00
						\$50,000.00
						\$103,057.77
		\$12,500.00				\$77,644.57
		\$22,250.00		\$50,000.00		\$160,195.90
						\$106,000.00
						\$62,500.00
						\$291,412.92
						\$167,371.86
						\$323,305.46
						\$219,673.57
						\$212,333.58
						\$90,698.50
	\$45,250.00					\$163,157.46
	\$54,750.00					\$72,250.00
	\$22,250.00					\$177,593.00
	\$34,520.00				\$5,076.00	\$119,921.47
	\$15,984.00				\$67,476.07	\$130,987.66
\$57,000.00	\$38,250.00				\$10,499.00	\$201,900.89
	\$49,938.37		\$52,106.45		\$12,786.95	\$194,010.85
\$57,000.00	\$260,942.37	\$37,250.00	\$52,106.45	\$50,000.00	\$95,838.02	\$2,926,515.46

## EXHIBIT 5 - Annual Tax Credits Issued per Incubator in Calendar Years *Inactive Incubators*

Incubators/Years*	BEGIN	Direct Impact Business Education Center	Independence Regional Ennovation Center	The Bunker NFP	Southeast Missouri Innovation Center (SMIC)	Arts Incubator
Year Certified	2010	2012	2010	2016	2005	2010
Calendar Year 1990						
Calendar Year 1991						
Calendar Year 1992						
Calendar Year 1993						
Calendar Year 1994						
Calendar Year 1995						
Calendar Year 1996						
Calendar Year 1997						
Calendar Year 1998						
Calendar Year 1999						
Calendar Year 2000						
Calendar Year 2001						
Calendar Year 2002						
Calendar Year 2003						
Calendar Year 2004						
Calendar Year 2005						
Calendar Year 2006					\$12,500.00	
Calendar Year 2007						
Calendar Year 2008					\$4,249.00	
Calendar Year 2009						
Calendar Year 2010			\$1,250.00			
Calendar Year 2011	\$30,000.00		\$4,750.00			
Calendar Year 2012	\$7,396.40		\$5,950.00			
Calendar Year 2013						
Calendar Year 2014						
Calendar Year 2015			\$750.00			
Calendar Year 2016			\$-			
Calendar Year 2017			\$750.00			
<b>TOTAL</b>	<b>\$37,396.40</b>	<b>\$-</b>	<b>\$13,450.00</b>	<b>\$-</b>	<b>\$16,749.00</b>	<b>\$-</b>

\*Calendar Year is defined as 12/1/2016 through 11/30/2017

Avvio Center	Missouri Innovation Center (MIC)	Eastern Jackson County Business Incubator (EJCBI)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
2008	1995		1991	2003	2003	1997	
	\$17,500.00						\$17,500.00
						\$45,500.00	\$45,500.00
						\$20,000.00	\$20,000.00
					\$75,500.00		\$75,500.00
				\$32,996.78	\$44,900.00		\$77,896.78
					\$171,500.00		\$171,500.00
					\$25,734.00		\$38,234.00
					\$191,787.00		\$191,787.00
					\$85,000.00		\$89,249.00
							\$1,250.00
							\$34,750.00
							\$13,346.40
							\$750.00
							\$750.00
\$-	\$17,500.00	\$-	\$-	\$32,996.78	\$594,421.00	\$65,500.00	\$778,013.18



**Department of Economic Development**

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Business and Community Services  
301 West High Street  
Jefferson City, MO 65101